## **Invitation for Bids**

The City of San Antonio is accepting sealed bids for the purchase of the following improved City-owned real property:

An approximate 0.9827 acre tract described as a portion of Lots 4, 5 and 10, New City Block 155 located at **421 South Alamo** and containing two, two-story masonry buildings; north building approximately 7,654 square feet and south building approximately 4,653 square feet.

Council District No. 1

Sealed bids must be received by the Office of the City Clerk, City Hall, 2<sup>nd</sup> Floor, 100 Military Plaza, San Antonio, Texas, before 4:00 p.m., Wednesday, September 23, 2015. Bidders may submit, by mail or hand-delivery, only one signed original BID FORM, which must be complete and free from ambiguity. A conceptual plan for proposed use and/or development of the property must be submitted along with the bid.

THE PROPERTY WILL BE SOLD "AS IS." The contract will provide for not more than thirty days for due diligence, which must be performed at Buyer's expense and will require Buyer to pay for the appraisal, survey, title policy (if desired by Buyer), and all closing costs.

Bids must be for cash, and the City will select successful bidder based on highest and best use of property. Once the bidder is notified, the bidder has 10 business days, unless specifically extended at the sole discretion of the City, to submit:

- A cashier's check for \$15,000 earnest money, and
- A signed purchase agreement in the form provided by City

Failure to timely submit the check and the signed contract may result in rejection of the bid, at which time the City may select the next bid or reject all bids. Selection of a successful bidder is subject to the recommendation of the City of San Antonio Planning Commission and approval of the San Antonio City Council.

Visitors to City Hall will be required to enter through the east side of the building during regular business hours. For those that might require the use of a ramp, entry is available on the south side of the building (Dolorosa side). Please plan accordingly and allow for ample time to pass through security screening, sign in and receive a visitor's badge in order to drop off your bid submittal(s).

Beginning September 16, 2015, the BID FORM and supporting documentation will be available via the City of San Antonio Website at <a href="http://www.sanantonio.gov/rfp/">http://www.sanantonio.gov/rfp/</a>. For assistance, contact Mary L. Fors, Management Analyst, (210) 207-4083.